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IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

WRIT PETITION NO.1458 of 2004

M/s.Ashok Organic Industries Ltd..Petitioners

Vs.

Union of India & Ors. ..Respondents

Mr.J.H. Motwani i/b. D.S. Legal for the
Petitioner.

Mr. A.J. Rana, Senior Counsel with Mr. A.S.
Rao and Mr. Y.R. Mishra for respondent with
Mr. R.C. Master.

**CORAM: F.I. REBELLO &
J.P.DEVADHAR, JJ.
DATED: 2ND AUGUST, 2007**

P.C.:

. By order dated 24th May, 2004 the Chief Manager, Dena Bank, New Marine Lines Branch was directed to deposit in this Court a sum of Rs.22,27,562/- from the Bank Guarantee dated 22nd April, 1993 within a period of 10 days from 24th May, 2004. That amount has been deposited. The said sum was sought to be deposited pursuant to a demand made on the petitioner by Revenue in the sum of Rs.22.53,720/-. The Bank guarantee was in the sum of Rs.22,27,562/-. Considering that the bank guarantee has already been invoked and the money has been deposited Court nothing further survives in this petition. Prothonotary & Senior Master on a copy of this order being produced to release the

amount along with accrued interest, if any, in favour of respondent No.2. With the above observation petition disposed of. We make it clear that it will be open to the respondent No.2 to take such steps against the petitioner against the balance amount that may be due and payable.

(J.P. DEVADHAR, J.)

(F.I.REBELLO, J.)